

Remuneration and Fees - Non-life

Indian Insurance is remunerated by a professional fee for the initial work activity and time spent in seeking the best terms, advice, product and product producer for your specific needs. A professional fee is also charged for the activity involved in the renewal of the policy and also any alterations that take place during and at termination of a policy. A scale of our fees is undernoted (the percentages shown represent percentages of premiums). We are usually remunerated by commission received from the product producers (details available on request) for the work involved in placing an order and finalising the product with them on your behalf and this is not connected with any professional fee which we charge you. (Some product producers do not pay a commission)

Standard Scale of Fees Charged:

For **Personal Lines Business** in relation to Initial Placement and Renewal of policies:-

Private & Commercial Motor, Campers and Motor Cycle – Up to a maximum of 40% with a Minimum of €50.

Household, Travel, Musical Instrument, Holiday Home and all other Personal Lines risks – Up to a maximum of 40% with a Minimum of €50.

In relation to Alterations to or Cancellations of Personal Lines policies during the course of the insurance year which result in either an additional or refund premium and the issue of duplicate documentation a fee of up to €50 will apply per transaction.

For **Corporate Risks** such as Commercial Property, Traders Combined, Employers & Public Liability, Motor Fleets, Engineering and all other business related risks in relation to Initial Placement and Renewal of policies – Up to a maximum of 40%.

In relation to Alterations to or Cancellations of Corporate policies during the course of the insurance year which result in either an additional or refund premium and the issue of duplicate documentation – Up to a maximum of 40% with a Minimum of €50.

We reserve the right to amend these fees should the complexity of the product require a higher fee. We will confirm and agree this fee with you prior to any increased charge being applied. Where we act as a wholesaling broker for particular product lines we may charge fees for acting in that capacity in addition to our Standard Scale of Fees shown above.

Where we arrange an insurance policy on your behalf and you subsequently cancel cover, we will retain any fee already charged for our services in arranging that cover. We reserve the right to obtain additional income from premium finance agreements up to a maximum of 3%. We also reserve the right to charge an administration fee of 3% in respect of any premiums paid by Credit Card. We will pass on any bank charges incurred by Indian Insurance as a result of any payments being returned Unpaid by a client's bank.

Remuneration and Fees - Life

For Life assurance, income protection, mortgage protection, pensions, investments, and savings policies, Indian Insurance is remunerated on a commission basis from Insurers, and where applicable, full details are included in the product information document distributed to you prior to a proposal being completed. Indian Insurance may also opt to charge a fee in certain circumstances. If this occurs, you will be fully apprised of the cost involved in advance of providing a service. Indian Insurance may receive additional commission based on volumes of business placed. We may also receive renewal or indexation commissions. All commissions received contribute to our costs associated with the provision of ongoing services to you and are not offset against fees chargeable unless specifically agreed with you in writing.

Effective Date: 14th April 2016